

PRESS CONFERENCE AT XL ELECTRONICS CONSORTIUM LTD.

4825 Boulevard St-Laurent, Montréal
16:30 to 17:45, Thursday, April 15, 2004

Background on XL Electronics

XL ELECTRONICS' ANNUAL REPORT FOR 2003-04

ISSUE

The above-noted report (attached) covers a fiscal year of February 1, 2003 to January 31, 2004. It highlights a number of achievements and initiatives that are relevant to the agreement that you will sign with XL Electronics.

BACKGROUND

Highlights of the report are as follows:

- Annual sales have increased by . . .
- New markets have been established in . . .
- A number of new products have been brought to market, most notably . . .
- Profits have increased by . . .

CONCLUSION

The annual report shows that . . .

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[insert the annual report here]